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RECORDATION NO. 9867A Filed

APR 18 1979 - 4 15 PM 1500 Alamo National Building
San Antonio, Texas 78205

INTERSTATE COMMERCE COMMISSION (512) 226-4211

April 11, 1979

9-108A-55

Ms. Mildred Lee
Room 1227
Office of the Secretary of the
Interstate Commerce Commission
Washington, D. C. 20423

APR 18 1979

Date
Fee \$ 10.00

CC Washington, D. C.

Re: Recordation Pursuant to 49 U.S.C.A. § 20(c)
of Partial Release of Security Interest
Relating to Railroad Cars

Dear Ms. Lee:

Pursuant to 49 U.S.C.A. § 20(c) and in accordance with
49 C.F.R. § 1116, enclosed for recordation are the original
and two executed counterparts of a Partial Release of
Security Interest, described below. Also enclosed is a
check in the amount of \$10.00 in payment of the recordation
fee.

The parties to the Partial Release are as follows:

| | |
|----------------|---|
| Debtor: | RailTex, Inc. 300 Elizabeth Road San Antonio, Texas 78209 |
| Secured Party: | Hixon Venture Company 341 Milam Building San Antonio, Texas 78205 |

The Partial Release relates to 50 "Open-Top Hopper"
railroad cars identified as the Collateral in a Security
Agreement between the above parties dated November 20, 1978,
and filed for recordation in your office at 3:00 p.m. Novem-
ber 27, 1978, File No. 9867; and to a second Security Agreement
between the parties granting a security interest in all
leases of one or more of said railroad cars, also filed on
the above date, File No. 9867A.

RECEIVED
APR 18 4 10 PM '79
FEE OPERATION BR.
I.C.C.

Matthews, Nowlin, Macfarlane & Barrett

Ms. Mildred Lee
April 11, 1979
Page Two

A "Statement of New Numbers" stating the correct identification numbers of the 50 railroad cars, 35 of which are described incorrectly in said Security Agreements, was filed for recording on February 9, 1979, Recordation No. 9867B.

The "Partial Release of Security Interest" states that the Secured Party releases its security interest in three of said railroad cars, described in said Release by their corrected identification numbers, as follows:

TRAX 211, TRAX 212, and TRAX 213.

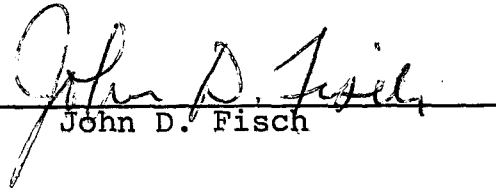
Should you have any questions or need further information, please contact the undersigned by collect telephone call at (512) 226-4211.

Please return the file stamped originals to the undersigned.

Very truly yours,

MATTHEWS, NOWLIN, MACFARLANE
& BARRETT

By


John D. Fisch

JDF/tec
Enclosures

CERTIFIED MAIL NO. 249421
RETURN RECEIPT REQUESTED

Interstate Commerce Commission
Washington, D.C. 20423

4/23/79

OFFICE OF THE SECRETARY

John D. Fisch

Matthews, Nowlin, MacFarlane & Barrett
1500 Alamo Natl Building
San Antonio, Texas 18205

Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C.

11303, on **4/18/79** at **4:15pm**, and assigned recordation number(s).

9867-D

Sincerely yours,

H. G. Homme, Jr.
Secretary

Enclosure(s)

SE-30
(3/79)

RECORDATION NO. 9867-B
FILED 1-725

APR 18 1979 -4 15 PM

PARTIAL RELEASE OF SECURITY INTEREST

INTERSTATE COMMERCE COMMISSION

The undersigned, Hixon Venture Company, 341 Milam Building, San Antonio, Bexar County, Texas 78205 ("Secured Party"), the legal and equitable owner and holder of that one certain promissory note in the original principal sum of \$150,000.00, dated November 20, 1978, executed by RailTex, Inc., more fully described in a Security Agreement filed for recordation with the Interstate Commerce Commission and file stamped at 3:00 p.m. on November 27, 1978, Recordation No. 9867, said note being secured by said Security Agreement granting Secured Party a security interest in certain described collateral, the identification numbers of which have been restated in a Statement of New Numbers dated January 26, 1979, and filed for recordation with the Interstate Commerce Commission, Recordation No. 9867-B, including the following described collateral, to wit:

3 "Open-Top Hopper" railroad cars bearing identification numbers TRAX 211, TRAX 212, and TRAX 213.

for a good and valuable consideration paid to the undersigned, the receipt and sufficiency of which are hereby acknowledged, and pursuant to the conditions of said Security Agreement, hereby RELEASES and DISCHARGES the above described and specifically identified collateral from said security interest.

But it is expressly agreed and understood that this is a partial release and that the same shall in no way affect or impair said security interest in any other collateral in said security interest.

EXECUTED this 10th day of April, 1979.

HIXON VENTURE COMPANY

By:

MICHAEL BELL

STATE OF TEXAS §

COUNTY OF BEXAR §

BEFORE ME, the undersigned authority, on this day personally appeared Michael Bell, President of Hixon Venture Company, a corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 10th day of April, 1979.

Barbara B. Benavides
Notary Public in and for
Bexar County, Texas

